

## IRC Dairy Products (Pvt.) Limited Announced to Invest USD7.1Mn in Dairy Sector of Punjab

Dec 23, 2019

A delegation comprising of management from IRC Dairy Products (Pvt.) Ltd held a meeting with the management of Punjab Board of Investment and Trade for discussing the potential of establishing a production facility for dairy products in Punjab. To exploit the market gap in producing Mozzarella Cheese and associated Dairy Products, the company shared its investment plan and consent for investing in Punjab and announced to invest approximately USD 10 Mn in dairy sector. The representatives on behalf of management of IRC Dairy Products (Pvt.) Ltd thanked Punjab Board of Investment and Trade for their strong follow-up and facilitation in speedy manner which would help in executing the plan for establishing the production facility in Punjab. This investment announcement reflects trust of international investors and shall help encourage other Turkish and global investors to explore livestock and dairy sector of Punjab.