

Shanghai Unifa (Pvt.) Limited Announced to Invest USD155Mn in for Establishing Blanket and Prayer Matt Manufacturing Facility in Punjab

Dec 24th, 2019

Management of Shanghai Unifa (Pvt.) Ltd met Director Facilitation of Punjab Board of Investment and Trade for necessary facilitation and to discuss the plan for establishing a manufacturing facility of blankets and prayer matts in Punjab. The company announced to establish its manufacturing facility through 100% Chinese investment of **USD155Mn** in Punjab. The management of Shanghai Unifa (Pvt.) Ltd appreciated the efforts of PBIT for providing continuous guidance, assistance and facilitation. PBIT also assured them of every possible help and support for executing the plan of establishing the manufacturing facility for blankets and prayer matts. This investment announcement would further develop trust of global investors planning to explore Punjab as the land of investment opportunities.