



## **MG JW Automobile Pakistan (Pvt.) Limited Announced to Invest USD105Mn in Automobile/Autoparts Sector in Punjab**

March 17, 2021

The company representatives from MG Motors interacted with the team and management of Punjab Board of Investment and Trade for discussing the establishment of business facility for automobile/autoparts manufacturing in Punjab. The company representatives from MG Motors shared their business plan and announced to invest USD105Mn for the establishment of automobile production facility in Punjab. On providing constant support and strong follow-up, the company representative from MG Motors on behalf of their management, thanked PBIT for providing utmost support and backing. The management of PBIT assured them of maximum support in executing the plan for establishing the assembly/manufacturing facility for automobile in Punjab. This investment announcement would encourage investors to explore Punjab's automobile/autoparts sector as their next preferable destination.