PBIT NEWSFLASH

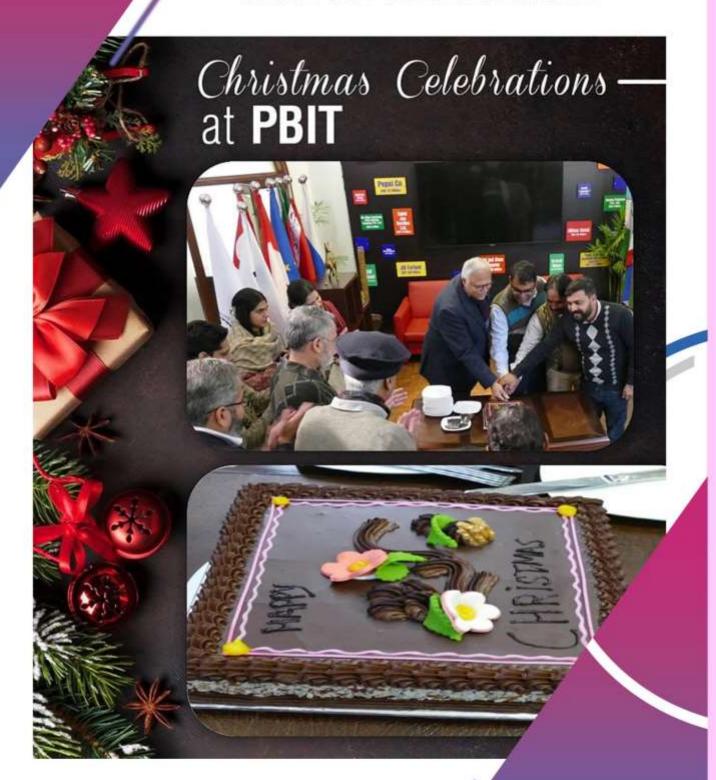
DECEMBER 2019



PUNJAB BOARD OF INVESTMENT & TRADE WISHES YOU A VERY HAPPY AND BLESSED 2020!

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PBIT TEAM CELEBRATES CHRISTMAS WITH THE CAKE-CUTTING CEREMONY



FRIENDS OF SILK ROAD





invited.

XINHUA NEWS AGENCY HOSTED MEETING-CUM DINNER



H.E. Ambassador of China, Chairman PBIT and other local and Chinese community was invited at an "Introductory Meeting-Cum Dinner Gathering" hosted by Xinhua News Agency. Chairman PBIT was invited to speak on the occasion.



CHAIRMAN PBIT HOSTED A LUNCH IN HONOUR OF CHAIRMAN, AL-TAMIMI GROUP OF COMPANIES

Chairman PBIT Sardar Tanveer Ilyas Khan hosted a lunch in honour of Chairman, Al-Tamimi Group of Companies, Sheikh Tariq Ali Abdullah Al-Tamimi in Islamabad to discuss possible investment and business collaborations. CEO PBIT Mr. Jahanzeb Burana briefed the delegates about investment potential in various sectors of Punjab.



CEO MAYFAIR VISITED PBIT

Mr. Shahid Iqbal, CEO Mayfair visited PBIT and had a meeting with Dr Suhail Saleem, Director Facilitation Department PBIT. Mr. Iqbal is interested to find international collaboration in food and non-food sectors. He was briefed about the benefits of SEZs and assured full cooperation from PBIT.



COLLABORATION BETWEEN MINISTRY OF ECONOMY UAE, PBIT FOR UPLIFTING STARTUPS IN PUNJAB - PAKISTAN



Punjab Board of Investment & Trade has resuscitated the start-ups ecosystem over the past few months in Punjab. In collaboration with Ministry of Economy UAE, PBIT is looking forward to shortlist potential start-ups for providing them an opportunity for pitching their ideas in Annual Investment Meeting (AIM)-2020 Dubai. Punjab Board of Investment & Trade as per its mandate, plans to facilitate entrepreneurs and start-ups to establish their businesses in Punjab for highlighting positive investment outlook of the province.



PBIT SIGNED A FRAMEWORK AGREEMENT WITH PABA

Punjab Board of Investment & Trade, the premier provincial IPA, signed a Framework Agreement with Pakistan American Business Association (PABA). With its global outreach and linkages with the international business community, PABA would act as a bridge between PBIT and international investors along with providing an opportunity to conduct road shows internationally and showcasing the investment openings in Punjab. PBIT & PABA would collaborate for economic prosperity in Punjab & Pakistan.



TRIPARTY MOUSIGNED AT PBIT

A tri party MoU was signed between PBIT, a Saudi Company - Chemicals Products Co Ltd and a Chinese company Shandong Reach Supply Chain Management Co. Ltd. They will invest in agriculture sector in Punjab. The Company will share their details with regards to their expertise in development of green houses.



AUDIO CONFERENCE CALL BETWEEN CEO PBIT AND HEAD OF AIIB



Audio conference call between CEO PBIT and Head of AIIB tookplace to discuss possible collaboration between PBIT and AIIB. PBIT and AIIB will work together to materialize the mutual efforts.



CONFERENCE OF PAKISTAN - SHANDONG EQUIPMENT MANUFACTURING COOPERATION WAS HELD AT SHANDONG PROVINCE OF CHINA



A conference of Pakistan - Shandong Equipment Manufacturing Cooperation was held at Shandong province of China. PBIT representatives attended the conference through video and interacted with the business leaders and government officials of China and presented Punjab as the investment hub.



DELEGATION FROM CHENGDU MAISUO TECHNOLOGY CO. LTD. VISITED PBIT

A delegation from Chengdu Maisuo Technology Co. Ltd. visited PBIT to explore investment opportunities in Punjab. PBIT ensured its full support and assistance to facilitate in Punjab.



DELEGATION FROM JAPAN INTERNATIONAL COOPERATION AGENCY (JICA) VISITED PBIT

A delegation from Japan International Cooperation Agency (JICA) visited PBIT, to collect information of the current status and issues relating to investment climate from the viewpoints of policies, institutions, procedures, infrastructure and human resources for formulating JICA's further development cooperation programme. they also discussed issues in SEZ operations in the meeting.



DELEGATION FROM LDA VISITS PBIT



Delegation from LDA visited PBIT and detailed deliberations upon documents required for various NOCs under LDA for process mapping and for identifying "regulatory clutter" that exists in the shape of excessive, overlapping and redundant documentation, which slows down the processing of applications at LDA.

DHILLON FARMS VISITED PBIT



Mr. Ilyas Dhillon from Dhillon Farms visited PBIT to discuss business opportunities in agriculture and livestock farming. PBIT shared different business opportunities in sectors like dairy farming, beef farming and moringa farming. He showed interest to invest in agriculture and livestock sectors of Punjab. PBIT ensured its full support and assistance to facilitate Dhillon Farms in Punjab.



JK MEDICINE A CHINESE GROUP VISITED PBIT

JK Medicine a Chinese Group visited PBIT to explore business environment in Punjab and showed interest in establishing a hospital. PBIT ensured its full support and assistance to facilitate for their venture.





OREAL CERAMICS A CHINESE COMPANY VISITED PBIT



Oreal Ceramics is a Chinese company who visited PBIT and met Director Facilitation. They showed interest in constructing a ceramics factory in Bhalwal Industrial Estate near Sargodha. PBIT ensured its full support and assistance for setting up their business.



PBIT ARRANGED MEETING BETWEEN PROPARCO AND BUCH HOSPITAL

During the visit of French Delegation from Proparco, comprising of its Investment Officer Mr. Theophile Fried, another meeting took place at PBIT. As a follow-up meeting PBIT connected Proparco with Mr. Yasir Bucha (CEO-Buch Hospital) for expansion of state-of-the-art hospital in Multan. The hospital is a 250 bed project which would provide healthcare facilities to the people of South Punjab. PBIT is already working closely with Buch Hospital for providing investment and transaction advisory. In this regard, PBIT has provided technical assistance to Buch Hospital in making financial feasibility and raising investments. The project would be up and running soon.



PROPARCO FRANCE VISITED PBIT

Investment Officer Proparco France visited Punjab Board of Investment and Trade (PBIT), to explore possible options of providing assistance to various businesses for expanding and scaling their proficiency. PBIT is already facilitating Proparco by connecting them to various potential top producers and businessmen of Pakistan. The major focus of the meeting was exploration of lucrative sectors where PBIT can connect existing businesses to Proparco. CEO-PBIT assured them of possible facilitation and investment advisory for continuing their operations in Punjab.



PRESIDENT CPBC VISITS PBIT



President of Canada Pakistan Business Council (CPBC) Mr. Samir Dossal visited PBIT and met Chief Executive Officer of Punjab Board of Investment & Trade (PBIT) Mr. Jahanzeb Matters of mutual Burana. trade interests and in investment were discussed in detail.

OXFORD UNIVERSITY EXECUTIVE MBA'S MET CEO PBIT



SHANGHAI UNIFA (PVT.) LTD. VISITED PBIT



Shanghai Unifa (Pvt.) Ltd. visited Punjab Board of Investment & Tradi (PBIT) and met Director Facilitation to explore business opportunities in Punjab. They are planning to establish manufacturing facility of blankets and prayers mats in Punjab. PBIT ensured of its full support and a sistance to facilitate in Punjab.



UNIQUE FUTURE DIGITAL SYSTEMS VISITED PBIT



The Chairman of Unique Future Digital Systems held a meeting with Director Facilitation PBIT. They are interested to invest in the smart security systems in collaboration with the Government of Punjab. PBIT assured them of maximum facilitation and support.



DELEGATION FROM CHINA AND SAUDI ARABIA VISITED PBIT



A delegation from China and Saudi Arabia visited PBIT and had a meeting with CEO PBIT Mr. Jahanzeb Burana. They have shown interest in projects related to infrastructure and agriculture sectors and are also interested to invest in Naya Pakistan Housing Program. PBIT ensured its full support and assistance to facilitate their investments in Punjab.



DELEGATION FROM AQUACULTURE SPECIALIST VISITS PBIT

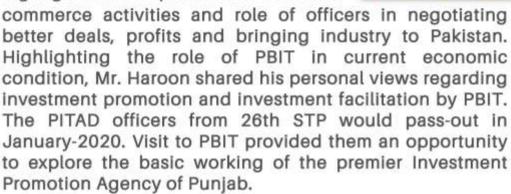
A delegation from Aquaculture Specialist visited PBIT to explore the business opportunities in Punjab. The Asian Development Bank (ADB) envisions a prosperous, inclusive, resilient and sustainable Asia Pacific, while sustaining its efforts to eradicate extreme poverty in the region. Despite the region's many successes, it remains home to a large share of the world's poor: 330 million living on less than \$1.90 a day and 1.24 billion on less than \$3.20 a day. ADB assists its members, and partners, by providing loans, technical assistance, grants, and equity investments to promote social and economic development. ADB maximizes the development impact of its assistance by facilitating policy dialogues, providing advisory services, and mobilizing financial resources through cofinancing operations that tap official, commercial, and export credit sources.

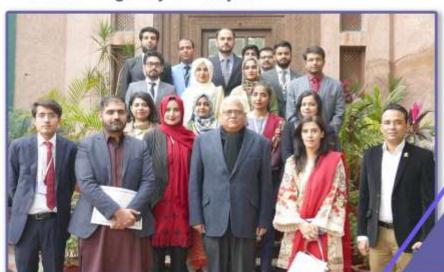


A DELEGATION COMPRISING OF PROBATIONARY OFFICERS FROM TRADE & COMMERCE GROUP OF CIVIL SERVICE OF PAKISTAN VISITED PBIT



delegation comprising of probationary officers from Trade Commerce Group of Civil Service of visited Punjab Pakistan Board of Investment & Trade. The delegation was received by Mr. Haroon Shaukat, Chief Operating Officer-PBIT. In discussion with the officers, COO-PBIT highlighted the importance of trade and





26 MEMBER CHINESE DELEGATION VISITED PBIT



A 26 member Chinese delegation visited PBIT. They were interested to explore investment opportunities in Punjab. PBIT assured its full support in their investment ventures.



ADIL GROUP OF COMPANIES VISITED PBIT

Adil Group of companies visited PBIT to explore business opportunities in Punjab. CEO Mr. Adil Mahmood shared his experience of working with Chinese Companies and is looking forward to having a joint venture with Chinese counterpart in the sectors of automobiles and pharmaceuticals. PBIT ensured its full support and assistance.



AIRLIFT AN EMERGING TRANSPORT START-UP VISITED PBIT

AIRLIFT an emerging transport Start-up venture visited Punjab Board of Investment & Trade (PBIT), for a meeting with Head of Investment Advisory Department for matters regarding banking channels, expansion of business, raising funds and techniques for reaching out to the customers. PBIT assured AIRLIFT of maximum facilitation in expanding their operations throughout Punjab and scaling-up their business as the transport sector generates jobs as well as provides structured facilities to the citizen.



AN MOU WAS SIGNED BETWEEN PBIT AND NETSOL

An MoU was signed between PBIT and NETSOL (NSPIRE) to facilitate startups in Punjab.





AUSTRALIAN TYRE RECYCLERS (ATR) VISITED PBIT



Mr. Fahad Malik- 'Director Australian Tyre Recyclers (ATR)' paid a follow-up visit to discuss the way-forward for his Tyre Recycling Plant with Investment Advisory and Facilitation Department of PBIT. The company is already working in the same business with current capacity of 2000 Tons per day in Australia. The potential investment of USD12Mn would create various jobs in the province. PBIT is assisting ATR for acquiring land and getting the necessary approvals from various government departments. Possibilities regarding allied businesses of tyre recycling were also discussed during the meeting.



CEO PBIT ADDRESSES OFFICERS FROM 47TH CTP



CEO PBIT addressed Officers from 47th CTP or Civil Services Academy - Lahore. In his discussion with the officers, he highlighted the importance of CPEC and OBOR initiative and its impacts on Pakistan in general and Punjab in particular. PBIT is facilitating businesses in Punjab for scaling up the economy and trade activities in the province.



NEWS BUZZ

'STRONG STOCKS RALLY REFLECTS INVESTOR CONFIDENCE IN STABILISATION MEASURES'

Adviser to Prime Minister on Finance Dr. Abdul Hafeez Shaikh on Sunday said the recent strong performance of Pakistan's stock market was proof of "increasing investor confidence on stabilisation measures" employed by the Pakistan Tehreek-e-Insaf (PTI)-led government.

Express Tribune

US WELCOMES MOODY'S UPGRADE IN PAKISTAN'S CREDIT OUTLOOK

Crediting the finance ministry's reform efforts and the International Monetary Fund (IMF) programme, the in-charge of South Asia affairs at the US State Department, Alice Wells, on Wednesday welcomed Moody's revision in Pakistan's credit outlook. In a tweet shared by the State Department, Acting Assistant Secretary for South and Central Asia Wells added: "With bold economic reforms, Pakistan can boost growth, attract private capital, and expand exports."

Dawn

NEWS BUZZ

KOREAN COMPANIES KEEN TO SET UP JV WITH LOCAL COMPANIES

A delegation of Multi Motive Creation People (MMC People) of South Korea led by CEO Yoohee Jong and Kim Advisor Je Jong visited Islamabad Chamber of Commerce and Industry(ICCI). The delegation informed that they were working to bring leading South Korean companies to Pakistan for exploring JVs and investment. Former Ambassador of Pakistan to South Korea Shaukat Ali Mukadam also accompanied the delegation.

The Nation

'French firms eyeing to boost investment in Pakistan'

France's shipping and logistics companies, automakers, like Renault and Pugeot, and wholesale strongly companies are drawn to Pakistan's 200-million-strong market, as the business environment has improved by leaps and bounds, a French envoy said.

The News



PunjabGoesGlobal

"First of its kind initiative by any Government Agency in Pakistan"

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