

# PBIT NEWSFLASH

SEPTEMBER 2019



## PUNJAB BOARD OF INVESTMENT & TRADE

23-AIKMAN ROAD, G.O.R. 1, LAHORE - PAKISTAN

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# HONORABLE PRIME MINISTER OF PAKISTAN MEETS CHIEF MINISTER OF PUNJAB CHAIRMAN PBIT PRESENT IN THE MEETING



Honorable Prime Minister of Pakistan meets Chief Minister of Punjab, discussed development plans. Minister for Industries, Chairman PBIT and other high officials were present in the meeting.

## CHAIRMAN PBIT MET CHIEF MINISTER OF PUNJAB

Chairman PBIT met Chief Minister of Punjab for uplift of economic activity in Punjab.



## PRIVATE SECRETARY OF PM PAKISTAN MET CHAIRMAN PBIT



Mr. Naeem Ullah Khan Private Secretary of Prime Minister of Pakistan met Sardar Tanveer Ilyas Khan Chairman Punjab Board of Investment & Trade and had important discussion on investment, trade and business in Punjab.

## CEO DHAN CEMENT VISITS PBIT



Chief Executive Officer Dhan Cement, Mr. Anwar ul Haq visited Punjab Board of Investment & Trade and had a meeting with Dr. Suhail Saleem, Director Facilitation PBIT. CEO Dhan Cement expressed keen interested of his group to establish a cement plant in Punjab. He was assured of the full assistance and support of PBIT.

# DELEGATION FROM LAHORE BIENNALE FOUNDATION MEETS THE HONORABLE MINISTER ICI&SD AND INFORMATION AND CULTURE AT PBIT



A four member delegation of Lahore Biennale Foundation met the Honorable Minister ICI&SD and Information and Culture, Mian Aslam Iqbal at PBIT. The Delegation briefed the Honorable Minister on the forthcoming Lahore Biennale 2020, to be held in February 2020 in Lahore. CEO PBIT, Mr. Jahanzeb Burana was also present along with his team.



# CEO PBIT MEETING HIGH COMMISSIONER OF CANADA



H.E. Ms. Wendy Gilmour, High Commissioner of Canada visited PBIT to explore investment opportunities in agri, tech and healthcare sectors and extended collaboration between the two countries. CEO PBIT, Mr. Jahazeb Burana welcomed the delegation and briefed them about the potential investment sectors of Punjab.



# IDC AGREES TO FIND INVESTORS FOR PROJECTS IN PAKISTAN

A high powered meeting was held between the Senior Management of Punjab Board of Investment and Trade and the Director Financial Institutions Development of Islamic Corporation for the Development of Private Sector (ICD), which is a major institutional investor as well as an economic arm of OIC. The meeting highlighted the need for both establishments to work together for the development of Pakistan and to brand Pakistan as an ideal destination for investments due to its liberal investment regime and rising economic opportunities.



# PBIT EXPRESSES SOLIDARITY WITH KASHIMRIS & PAYS TRIBUTE TO THE MARTYRS OF PAKISTAN ARMY 6TH SEPTEMBER DEFENCE DAY



Pakistan is indeed blessed with one of the best armed forces in the world. The celebration of Youm e Difa also known as Defence Day on 6th September reminds us of the memorable and immortal sacrifices by our shuhada and ghazis who valiantly fought in the Indo Pak war in 1965. Our nation is blessed with the most patriotic soldiers who defend our borders with utmost commitment and dedication. Punjab Board of Investment and Trade appreciates the eternal sacrifices of our armed forces and salute their courage and bravery. PBIT also expressed solidarity with the people of Kashmir in their struggle for independence.



## CHINESE DELEGATION VISITED PBIT



A Chinese delegation visited Punjab Board of Investment & Trade (PBIT) to explore opportunities in tile manufacturing industry. CEO PBIT Mr. Jahanzeb Burana along with his team facilitated the delegation and briefed about the investment regime and SEZs in Punjab.



# CHIEF OPERATING OFFICER OF RAWAL INDUSTRIAL EQUIPMENT PRIVATE LIMITED VISITED PBIT



Chief Operating Officer of Rawal Industrial Equipment Private Limited visited PBIT and shared business plan for Masan Daudkhel SEZ. The group expressed interest in establishing an SEZ in Punjab. PBIT briefed them on the available locations as well as the way forward.

# FACILITATION TO LOCAL COMPANIES FOR EXPORT BY PBIT



# AN INTERACTIVE SESSION WITH START-UPS AND INCUBATION CENTERS



An interactive session with Start-ups and incubation centers took place at PBIT. Matters related to trainings and workshops for Start-ups and entrepreneurs were discussed.



# ONE EARTH TOYS (SIL)



**FARWA TASSADUQ**

Founder & Head of Business  
Development

One Earth Toys manufactures toys from natural materials which are eco-friendly and child friendly for young ones to play in a carefree style. Through this business, the entrepreneur Farwa Tassaduq plans to empower local artisans, reduce development and growth issues in children and cut plastic pollution from toys in Pakistan. Tassaduq claims that their wooden toys for ages 1 to 7 are one of their kind in the country. They are made from renewable materials like wood, painted with safe dyes and polished with natural varnish. The high quality and trust that they have started to build with the customers is imperative for the growth of their company. Their natural and handmade toys can also be used by children with special needs as they help in assisting and developing their sensory and gross motor skills.

**Tell us about yourself and  
past working experience?**

***THE GOVERNMENT & PBIT SHOULD ESTABLISH  
START-UPS FUND IN PUNJAB OR PROVIDE SOFT  
LOANS FOR KICK-STARTING THE START-UPS***

I did my BS in Environmental Sciences from University of the Punjab and MSc in Sustainable Development from University of St Andrews, UK. In 2009 I joined Pakistan Sustainability Network (PSN) as a volunteer and coached Pakistani youth on the basis of my working at South Asia Training for Trainers in Dhaka-2012. I remained member of the management of Roshni Village and Green Earth Roshni School. During 2013-15, I worked for 'Women and Water in South and Central Asia' at George Washington University and joined FACES Pakistan as Research and Communication Manager in 2016. I am also a fellow of Developing Inclusive and Creative Economic (DICE Fellowship) initiated by British Council Pakistan

# ONE EARTH TOYS (SIL)

## What made you become an entrepreneur?

I've always had an inclination towards starting my own business and venture. The Waldorf Education System had been my top inspiration in identifying my direction. Thus, I planned to start it with natural handmade toys, endorsed by Waldorf Education as there is domestic exercise of finding such toys for kids in Pakistan. During my formal incubation at Women Innovation Network, I got to know about entrepreneurship.

**COMPANY REGISTRATION PROCESS SHOULD BE SIMPLIFIED WITH ALL STAKEHOLDERS ON SAME PAGE**

## Describe your startup briefly?

For carefree usage by kids of 1-7 years, toys are manufactured using natural and eco-friendly materials, enabling local artisans and domestic industry along with addressing the needs of special children. Children learn and practice sanding, cutting, painting and polishing during their three-day workshop.

## Any issues that you faced in your entrepreneurial journey?

Initial financing, hiring of staff due to paucity of funds, purchase of machinery and registrations were main issues which we had to face. A solution to financial problem would increase rate of production, quality, outreach and innovation. We experienced non-alliance between banks and SECP with regards to rules & regulations which parked obstacles in account opening, company registration, creating export potential and repatriation of money.

## Do you foresee any improvements in ecosystem over which the Government of Punjab or PBIT should focus on, and, what barriers have you faced?

The Government & PBIT should establish Start-ups Fund in Punjab or provide soft loans for kick-starting the start-ups. Focused capacity building trainings & workshops for entrepreneurs should be organized. Company registration process

# ONE EARTH TOYS (SIL)

should be simplified with all stakeholders on same page. There should be a tax holiday for new entrepreneurs in the initial phase.

PBIT CAN PROVIDE US TRAININGS ON FINANCIAL ADVISORY AND MARKETING

## What does the future hold for your start up?

‘Environment friendly products, child attraction, fast learning and opportunities’ are the next buzzwords of Pakistan in coming years. Parents are getting aware of failure of current educational system in providing healthy, physical and mental growth of their kids.

We expect that ‘One Earth Toys’ has a huge potential to grow in the available environment and industry in Pakistan. In next few years, we plan to launch our products in the international market leading to One Earth Kindergarten based on Waldorf Early Childhood Education System.



## MEETING WITH STARTUPS



A meeting was held at PBIT with Startups. Matters related to trainings and workshops for Start-ups and entrepreneurs were discussed during the session.





# NEWS BUZZ

## FACTORIES INSPECTION BY TAX OFFICIALS ABOLISHED IN PUNJAB

Chief Minister Usman Buzdar has approved abolishing of factories inspection by tax officials, allowing the owners to submit tax returns on their own under self-assessment scheme. The chief minister said here on Sunday the end of such inspections would ensure ease in doing business in the province. He hoped the process of industrialisation would be expedited, investment would increase and new employment opportunities would be generated. Mr Buzdar said the online registration facilities for the factor owners would soon be offered. He said industrial zoning would also be undertaken in the province and an implementation committee for the purpose had been constituted.

DAWN

September 02, 2019

## CHINA EXPEDITES WORK ON MATIARI-LAHORE TRANSMISSION LINE

China has expedited its initial work on \$1.7 billion worth Matiari-Lahore high-voltage direct current transmission line project. To kick off the project, a Chinese company has shipped power equipment to Pakistan for the country's first transmission project under the China-Pakistan Economic Corridor (CPEC) framework. Fushun Electric Porcelain Manufacturing Company shipped 30 tons of direct current (DC) 660 kilovolts of Zinc Oxide Lightning Cooler to Pakistan for its grid project. Wang Youxue, member of the Party Work Committee of the Shen Fu New District of China's Liaoning province said that the Fushun Electric Porcelain Manufacturing Company participated in the project as it was one of the key cooperation projects of the belt and road Initiative.

The Nation

September 10, 2019

# NEWS BUZZ

## PIA LAUNCHES WEEKLY FLIGHT OPERATION ON SIALKOT-LONDON ROUTE

National flag carrier Pakistan International Airlines (PIA) today formally started its direct international passenger flights to London-UK from Sialkot international airport. The aviators and ground staff presented the water cannon salute to the PIA aircraft upon its landing at Sialkot international airport from London. Special Assistant to Prime Minister on Youth Affairs Usman Dar, SIAL Chairman Nadeem Anwar Qureshi, Senior PIA officials and leading people from travel trade accorded rosy welcome to the passengers of PIA flight (PK-778), with 107 male and female passengers, upon its arrival here from London-UK with special bouquets.

*The Nation*

*September 12, 2019*

## 14 MORE AIRCRAFT BEING ADDED TO PIA FLEET: MINISTER

The PTI-led government has committed to increasing the number of planes in the national carrier's fleet by 14 until 2023, it was announced. "We have developed a business plan for PIA, approved by the prime minister, under which we are going to increase PIA's fleet from the current 31 to 45 aircraft," Federal Minister for Aviation Ghulam Sarwar Khan told the media. Ammar Sadeeq Khan, member of the Punjab Assembly, was also present. The aircraft will be purchased instead of being obtained on dry or wet lease, the minister said. A dry lease is a long-term arrangement under which an aircraft is provided without a crew, maintenance and insurance to an airline on payment to be made on a monthly or yearly basis.

*The Nation*

*September 17, 2019*

# NEWS BUZZ

## TRADE BETWEEN PAKISTAN, UZBEKISTAN DOUBLES

The Pak-Uzbek Business Council has helped double bilateral trade between the two countries in the past two years and the trade volume will cross \$300 million very soon, announced Namangan City Mayor Shavkat Abdurazakov. Heading a 14-member delegation of businessmen from Uzbekistan at the Faisalabad Chamber of Commerce and Industry (FCCI), he discussed various avenues to explore and strengthen bilateral relations with the private sector of Faisalabad. He pointed out that Uzbekistan was among the best cotton-producing countries while Faisalabad had excelled in the manufacturing of best quality textile products of international standards.

*The Express Tribune*

*September 18, 2019*

## SEVEN PROJECTS WORTH RS36BN APPROVED BY CDWP

The Central Development Working Party (CDWP) on Wednesday cleared a total of seven development projects having a total estimated cost of Rs36 billion. Of them, two larger projects with cumulative estimated cost of Rs25bn were referred to the Executive Committee of the National Economic Council (EcneC) for approval. The remaining five smaller projects with total estimated cost of Rs11bn were approved by the CDWP. Under the recently revised financial rules, the CDWP has been empowered to itself approve projects costing no more than Rs10bn while the projects of higher estimated costs are approved by EcneC once the CDWP clears them on technical grounds. Before today's meeting, the CDWP was approving projects of up to Rs3bn.

*DAWN*

*September 26, 2019*

# NEWS BUZZ

## PAKISTAN'S RENEWABLE ENERGY MARKET EMERGING WITH HIGH GROWTH POTENTIAL: ALVI

President Dr Arif Alvi on Thursday said Pakistan was an emerging renewable energy market with an immense potential to grow exponentially in the years to come. Speaking at the inaugural session of Pakistan Renewable Energy Summit 2019 here, the president called for setting a new paradigm in the country's renewable energy sector particularly through adoption of solar means to urgently meet growing needs of the nation. The summit, hosted by World Wind Energy Association and Global 100% RE, gathered national and international experts on energy who discussed the areas including global energy transition, decarbonizing industry's power needs, grid versus off-grid distributed energy and achieving 30 percent renewable energy by 2030.

*The Nation*

*September 27, 2019*

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*Prepared by marketing department PBIT.*