

World Investment Forum (WIF) 2012

WIF 2012, organized by the United Nations Conference on Trade and Development (UNCTAD) in partnership with Government of Qatar, took place in the Qatar National Convention Centre, from 20-23 April 2012 in Doha, Qatar.



WIF 2012 provided opportunities to interact with global leaders, senior policy-makers, corporate executives, investors and heads of investment promotion agencies from countries around the world. According to UNCTAD's latest report, Global FDI outflows rose by 16 percent in 2011 to an estimated \$1.66 trillion (1.26 trillion Euros) to surpass the pre-crisis level, but still remain 25 percent below its peak reached in 2007.

Punjab Board of Investment & Trade (PBIT) represented the province of Punjab at the World Investment Forum 2012 and the CEO of PBIT Dr. Sajid Yoosufani, highlighted Punjab's investment potential at the event.

He also met Vice President of Vale, Brazil, Mr. Rafael Benke and discussed various investment possibilities in the mining sector of Punjab.

The Secretary General of the International Chamber of Commerce (ICC), Jean-Guy Carrier, as a representative of the business community, called for more confidence and the creation of well-defined rules to encourage investment flows.

Why Invest in Punjab

- Punjab makes one-third of the country's population which is 180 million
- 55% of the Punjab's population age is below 30
- In this most populous province 25% population is middle-class
- 45% share in the National GDP totaling over USD 219.6 billion
- Urban Population of Punjab is growing at 1.78 %

INSIDE

- Up-coming Events
- PBIT facilitates MoU between Governments of Punjab & Mashhad (Iran)
- PBIT Attends OIC Summit
- CM Inaugurates ICP, Wagha Border
- SECTOR IN FOCUS: Iron Ore / Mining
- PBIT in pictures
- PBIT events summary

National Energy Conference

The 2nd National Energy Conference was hosted by the Punjab Government on 9th April 2012. The conference under the Prime Minister was essentially organized to find a lasting solution to the energy crisis in Pakistan. The Chief Ministers of all provinces along with all key stakeholders across the country attended this conference to develop a consensus for resolution of the energy crisis.

The Chief Minister Punjab being cognizant of the energy crisis and its repercussions for the businesses in Punjab hosted this event as an effort to find short term and long term solutions to the energy crisis. The business community in Punjab lauded the efforts of the Chief Minister and for fighting the case of Punjab in the forum. The responsibility of the provinces, after the 18th Amendment, and adoption of an energy conservation and power generation policy was stressed upon.

Key discussions included; equitable distribution of electricity load-shedding among all the federating units of Pakistan; resolution of the circular debt issue and; increasing the output of IPPs to their installed capacity.

In the aftermath of the conference; the Chief Minister has constituted a dedicated follow-up committee, for regular meeting with the concerned Federal agencies for early implementation of the decisions taken in the National Conference.



Upcoming Events

2nd May, 2012

Visit of representatives of Shenzhen Chamber of E-Commerce, China

3rd MAY, 2012

Conference on Pak India Trade Potential

16th May - 18th May, 2012

Sarajevo Business Forum 2012

31st May to 2nd June, 2012

Pak Iran Trade Fair 2012

Key Highlights

PBIT facilitates MoU between Governments of Punjab & Mashhad (Iran)

With a view to promote bilateral relations with Khurasan-e-Rizavi and Fars Provinces of Iran, a high level delegation from Punjab, headed by Senator Sardar Zulfiqar Ali Khan Khosa visited Iran from 8th – 15th April, 2012.

A number of meetings were held with the dignitaries in Iran including Governor Khorasan-e-Rizavi and Governor Fars in which issues related to increase of export of horticulture products from Punjab to Iran, improvement in banking facilities to support trade, collaboration in the fields of agriculture, livestock and education were discussed.



A joint Communiqué for export of 50,000 tons of meat from Punjab to Khorasan-e-Rizavi province was also signed between the two governments. The two governments also signed an MOU for establishing 3-4 more slaughter houses in Punjab.

The delegation included Raza Ali Gilani, MPA, Mushtaq Ahmad, Secretary Agriculture, Hamid Yaqub Sheikh, Secretary Livestock and Dairy Development, Habib Gilani, DG, PBIT, Mohsin Bukhari, representative of Lahore Chamber of Commerce and Industry, Professor Saleem Mazhar of Punjab University and Dr. Junaid Sarfraz of University of Health Sciences.



PBIT Attends OIC Summit

PBIT attended a two day OIC Conference on the theme of "Economic co-operation among the private sector of the OIC member's states" with the close coordination of Ministry of Foreign Affairs and LCCI.

The OIC Summit was attended by approx. 30 Ambassadors and leading businessmen of LCCI as well as their executive committee members and former office bearers.

PBIT appreciated the initiative of LCCI for organizing and creating awareness among the OIC diplomats about Pakistan and its businessmen.



Services PBIT Provides:

Policy Advisory

- Position papers for policy and regulatory reforms
- Matchmaking between international businesses and 42 relevant government agencies local businesses for acquiring permissions and authorization

Investor Facilitation

- Technical, legal and regulatory advisory for business development
- Investor handholding at various project stages
- Providing market intelligence and pre-feasibilities

Marketing and Image Promotion of Punjab

- Organization of and participation in investment events/exhibitions

CM Inaugurates ICP, Wagha Border

Chief Minister Punjab, Mian Shehbaz Sharif inaugurated the Integrated Check Post (ICP) at Wagha Border which would ensure hassle free movement of goods between Pakistan and India and will foster bilateral trade manifold and help achieve envisaged target of trade to the tune of US\$ 07 billion in the next two years.

He was accompanied by Vice Chairman of PBIT Dr. Miftah Ismail and other dignitaries from the Pakistan side and from the Indian



side, Home Minister P. Chidambaram along with Commerce & Industry Minister Anand Sharma, and (Indian) Punjab Chief Minister Prakash Singh Badal opened their Integrated Check Post (ICP).

Testimonials

"I hope that we will buildto produce more success stories to have mutual benefits."

Choong Joo Choi
Ambassador of Korea

"The most important thing is PBIT's positive attitude. I am sure this will lead to further success."

Adam Thompson
British High Commissioner

SECTOR IN FOCUS - Iron Ore / Mining

Each year, Pakistan imports over USD 1.5 billion worth of iron and steel scrap to cater to its steel requirements which at present range around 5 million MT per annum. The deposits are conveniently placed in developed region of the country in the middle of a few large cities in the Punjab province. The area is connected through highways and rail network and has access to basic utilities including high voltage power and natural gas supply.



Chiniot/Rajoa region of the Punjab province possesses about 600 million MT of Iron Ore reserves. Geo-logical



Survey of Pakistan detected more iron ore anomalous zones through geo-physical surveys in 2010. Iron ore anomalies continue in the sub-surface Indian shield rocks extending from Chiniot, Rajoa, Shahkot, Sangla Hills, Kasur, and Lahore up to Delhi.

The area possesses 100 million MT of proven reserves of medium to high quality iron ore and another 500 million MT of estimated reserves of adjoining ore body. The deposits are of igneous origin found in basement rocks under thick alluvial cover and three aquifers. Rajoa deposits were discovered in the year 2000 whereas Chiniot deposits were discovered in 1989. Displacement/Resettlement issues are limited for the local population and limited environmental impact on the local flora and fauna.

McKelvey Graph of Reserves

Viability	Measured	Indicated
Economic	Chiniot 13 MMT (@65% Fe Content)	Chiniot 110 MMT (@ 60% Fe Con-tent)
Marginally Economic		Rajoa 550 MMT (@ 50% Fe Content)

Analysis of samples from Chiniot Reserves

Grade	Type	Fe ₂ O ₃ %	Reserves (Million MT)
Smelting Grade Ore	Hematite	>85	11.513
High	Hematite + Mangnetite	>70	7.885
Medium	Hematite	50-70	33.056
Low	Hematite + Mangnetite	30-50	36.8659
Low in Sulphide Zone	Mangnetite	30-50	20.717
Total			109.83

PBIT in Pictures



British High Commissioner visits PBIT



PBIT signs MOU with Belgium business forum



Al Qarnain Group visits PBIT



Italian ambassador visits PBIT



Director JETRO visits PBIT



Pakistan Business Forum, Doha, Qatar



VP Metro Group visited PBIT



PBIT attended WAIPA steering committee meeting



PBIT at Expo for LSF

PBIT Events Summary

- PBIT CEO, Dr. Sajid Yoosufani, met with the Pakistan Business Forum Qatar in Marriot, Qatar on 19th April 2012. The event was organized with collaboration of Pakistan embassy in Qatar and Honorary Investment Counselor of Pakistan Mr. Khan Muhammad. Both the Ambassador and Community Welfare Attaché of Pakistan in Qatar were also in attendance.
- PBIT CEO met the chairman Hassad Food , Qatar at their headquarters on 21st of April 2012. This was arranged by Honorary Investment Counselor of Pakistan in Qatar Mr. Nadir Badaruddin. Hassad Food (owned by Qatar Investment Authority) expressed their interest in investing into animal fodder, livestock and dairy sectors in Pakistan.
- Mr. Keiichi Kimura, Director from Japan External Trade Organization (JETRO), Ministry of Economy, Trade and Industry (METI), Govt. of Japan visited PBIT on the 13th of April 2012. They were briefed in depth on Retail Consumer Market in Pakistan.
- WAIPA Steering Committee Meeting 2012 was attended by PBIT on 19th April, 2012. The next elections for the steering committee would take place at World Investment Conference 2012 in Dubai later during the year.
- PBIT participated in the three-day expo at Lahore Expo Centre which was part of 'Lahore Shopping Festival 2012', being jointly organized by the Lahore Chamber of Commerce and Industry (LCCI) and the Government of Punjab.



CONTACT US:

Habib ur Rehman Gilani. Director General Investor Relations
habib.gilani@pbit.gov.pk

Waqas Bin Najib. Director General Projects & Policy Research
waqas@pbit.gov.pk

General Queries: info@pbit.gov.pk

Chief Editor: Abdul Rahman Butt
Director Marketing & Publications
rahman.butt@pbit.gov.pk

Address: 23 Aikman Road, GOR 1, Lahore, Pakistan
PBAX: +92 42 99205201-6 **FAX:** +92 42 99205179
URL: www.pbit.gov.pk